

## Cancellation of Thebemed's curatorship

On Monday, 30 May 2022, the Council for Medical Schemes announced the lifting of Curatorship of Thebemed Medical Scheme. On 27 May 2022, the Honourable Judge Janse Van Niewenhuizen ordered that the Curatorship is cancelled, in terms of Section 5 (9) of the Financial Institutions Protection of Funds Act 28 of 2001.

The Scheme was first placed under provisional curatorship on 23 August 2019 due to its financial difficulties and its failure to maintain the minimum statutory solvency requirement of 25%, as set out in regulation 29(2) of the Medical Schemes Act 131 of 1998. The Honourable Judge noted that the Curator has been successful in improving the solvency ratio of Thebemed.

Thebemed is now compliant and under the control of a new management.

In addition to addressing the identified curatorship issues, the Curator has ensured proper governance of the scheme with the appointment of the Scheme's Principal Officer, Adv. Gugulethu Tlali as well as the appointment/election of the Board of Trustees.

Whilst the responsibility of the Principal Officer is to manage the executive and the day-to-day operations of the Scheme, the Board is responsible for applying sound business principles to ensure the financial soundness of the Scheme. The board members are: –Mr Motabatsi Stephen Dijo, Mr Mashabela Parys Pule, Dr Guvant Goolab and Ms Wyna Modisapodi.

The first assignment of the Thebemed Board of Trustees will be to put in place strategies and initiatives to set the Scheme on a continued financial growth trajectory, restore stakeholder confidence, ensure brand visibility, and enhance member experience.

Thebemed would like to thank its members, service providers, employer and union representatives and other stakeholders for their ongoing loyalty and support during the curatorship period.

**End**

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